## RESOLUTION 2019-05 Fiscal Year 2019 Budget Amendment Wednesday, June 19, 2019

**WHEREAS,** the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to the authority granted therein and;

**WHEREAS,** the Board of Supervisors, hereinafter referred to as the "Board", of the District, adopted a Budget for fiscal year 2018-2019, and;

**WHEREAS,** Section 10.02.06 of the District Financial Policies directs the Administrator to prepare budget amendments, and;

**WHEREAS**, Section 10.07.04 of the District Financial Policies for procurement was amended in Resolution 2018-15 and;

WHEREAS, the Board desires to move funds according to the attached Exhibit "A"

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SPRING LAKE IMPROVEMENT DISTRICT THE FOLLOWING:

- 1. The Fiscal Year 2019 Budget is hereby amended in accordance with Exhibit "A" attached.
- This resolution shall become effective this 19th day of June 2019 and shall be reflected in the monthly and fiscal year end 9-30-2019 Financial Statements and Audit Report of the District.

Spring Lake Improvement District

By:

Gary Behrendt, Chairman

Attest:

By:\_\_\_\_

Tim McKenna, Secretary

Exhibit "A"

General Fund

From: Operating Reserves (101901)

To: Capital Outlay (513600)

\$93,442 for Caterpillar 420-F-IT Backhoe Loader (Florida Sheriff's Bid # FSA18-VEH16.0) Less \$2,503 Additional Discount Less \$15,000 Trade-In

Total: \$75,939

Lot Mowing Fund

From: Renewal & Replacement Reserves (101800)

To: Capital Outlay (513600)

\$100,858.45 for John Deere 6155M Cab Tractor (State Bid Contract # 21100000-15-1)

\$17,850.00 for Rhino 4155 Mower (2 Quotes Received)

Less \$24,500.00 Equipment Trade-Ins

Total: \$94,208.45