RESOLUTION 2012-09 Fiscal Year 2012 Budget Amendment Wednesday, August 8, 2012

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Spring Lake Improvement District, hereinafter referred to as "District", adopted a Budget for fiscal year 2011-2012, and;

WHEREAS, the original budget did not include revenues and expenses for Capital Outlay projects for a Generator at the Maintenance Shop and a Security System at the District Office, Community Center and Park and:

WEREAS, it is the Board's desire to utilize surplus funds to complete these two projects in Fiscal Year 2012 and:

WHEREAS, Section 10.02.06 of the District Financial Policies directs the Administrator to prepare budget amendments.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SPRING LAKE IMPROVEMENT DISTRICT THE FOLLOWING:

- 1. The Fiscal Year 2012 Budget is hereby amended in accordance with Exhibit "A" attached.
 - 2. This resolution shall become effective this 8th day of August, 2012 and be reflected in the monthly and fiscal year end 9-30-12 Financial Statements and Audit Report of the District.

Spring Lake Improvement District

Mariante Inches

Bill Lawens, Chairman

Attest:

Exhibit "A"

Generator for Maintenance Shop \$24,175

General Fund

\$12,087.50

Water Fund

\$12,087.50

Security System for Office, Community Center, Park

\$24,905

General Fund

\$2,771.50

Water Fund

\$2,771.50

Parks

\$18,552