DEVELOPER UPDATE

Joe DeCerbo April 6, 2022

GENE, CLAY, AND ISRAEL ARE, OR WILL BE, INVOLVED IN WORKING WITH THESE DEVELOPERS ON THEIR SITE PLANS AND UTILITY NEEDS.

The following developers have been omitted from this list until they update me on their project status: ROBAX; MHM; P2 BUILDERS; SAM DRUIN CONSTRUCTION.

FLORIDA HOMEBUILDERS: Continue to purchase lots and recently closed on seven

foreclosures for remodeling and resale. Closed on 3/25 for the land behind our office for their independent living project.

PERUVIAN GROUP: NO CHANGE. Continue to purchase property for single family

homes. Working with the County to rezone some property on the east side of Rt. 98/Floral. Homes on Duane Palmer await

windows, doors, etc. for completion.

BALKI DEVELOPMENT: Have closed on the 20 acres to the west of the Baptist church

extending to the canal east of Floral. Specific project pending.

ECO LIVING APARTMENTS: Still working on several items with SFWMD and the

completion of a traffic study. Red tape is an issue!!

ZEPHYR HOMES: Continue to purchase lots for single family homes and duplexes

UNIQUE SELF STORAGE: Construction progressing, securing materials an issue. Will be

connected to both water and sewer. Hoping for June opening

VILLAGE 10: County Administrator Randy Vosburg successfully worked with

the DOT Secretary, and a westbound turn lane will not be

needed. Project can once again move forward.

ECO VILLAGE: Updated plan was approved by County Planning and Zoning

Commission, working with district staff on utilities. Will be connecting to both water and sewer. Have also purchased several lots east of Duane Palmer in Dells Court area, bringing the number of projected

new properties to 36. Restaurant is open and operational.

MADRID AREA LOTS: 34 lot project moving forward once again. Developer Bruce

LeDoux has been working with several builders to design homesites. Road options being discussed with County.

CABIN PROJECT: NO CHANGE. The units to be built on the west side of Clubhouse

Lane are being called cabins. They will all be rentals. Corey and Bridgette Donahue exhibited at the Anniversary reception, and they are the owners of the SIP Panels company. They purchased a home in Spring Lake as their local headquarters, but will remain in Englewood, where the company is located. They visited the office last week and hope to start construction in

time for Fall rentals.

BLUE HERON: NO CHANGE. A builder from Polk County has purchased 23 lots

and started construction on five homes. Utility staff dealing with

tap, road boring, and service line issues. Water system

components were not originally installed, most likely due to the

first developer's bankruptcy.

IGL VENTURES: David and Tanya Coye are developing homesites along the

border between the District and the Airport property. Expect to build several dozen homes specifically for people who have an interest in racing and want an on-site home with a garage and

workshop for their car(s).

BRAD COLEMAN BUILDERS: Purchasing selected lots with waterfront or golf course

views to construct high end custom homes. He met with me on March 30th to discuss his plans, which are aggressive. He has been in Sun 'n Lake for several years but does not like some of the things that are happening towards builders. Working with

Mr. Ledoux on home designs for the Madrid area lots