

RESOLUTION 2023-12
Budget Amendment FY 2023
Wednesday, July 12, 2023

WHEREAS, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to the authority granted therein and;

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the District, adopted a Budget for fiscal year 2022-2023, and;

WHEREAS, Section 10.02.06 of the District Financial Policies directs the Administrator to prepare budget amendments, and;

WHEREAS, the Board desires to move funds according to the attached Exhibit "A"

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SPRING LAKE IMPROVEMENT DISTRICT THE FOLLOWING:

1. The Fiscal Year 2023 Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 12th day of July, 2023 and shall be reflected in the fiscal year end 9-30-2023 Financial Statements and Audit Report of the District.

Spring Lake Improvement District

By: Ray Gorham
Ray Gorham, Board Chair

Attest:

By: Ken Kirk
Ken Kirk, Asst. Secretary

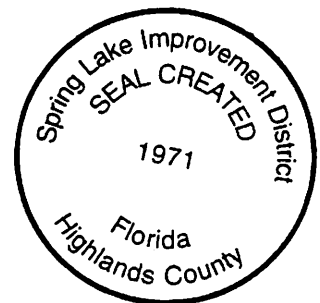


EXHIBIT "A"

Move surplus operating reserves \$20,950 (369906) to the following expense account.

General Fund

Capital Outlay (513600) for Fishing Pier at Bark Park

Costello Brothers Marine Construction Inc.

1000 Production Drive
P.O. Box 711
Lake PLacid, FL 33862

Quote

Date	Quote #
4/24/2023	QUOTE-284

Name / Address
Spring Lake Improvement District 115 Spring Lake Blvd. Sebring, Florida 33876

Rep	Project
	Activity Deck

Description	Qty	Total
CBMC will complete the following: 12' x 8' Activity Deck 4' x 51' Walkway 138 LF of Handrail		20,950.00
FEIN No. 65-0932819	Total	\$20,950.00

Hines Ag Services, Inc.

325 Payne Lane Sebring, FL 33875

863-381-9097

Bid Proposal

Date: 06/3/23

Job Name: Spring Lake Improvement District

Contact Person: Randy Nelson

Job Location: Hwy 98- Spring Lake

Job Description:

12 x 8' Activity Deck

4 x 51' Walk Way

138 Linear Feet Hand Rail

TOTAL COST: \$28,763.00

**costs are subject to change with modification on listed project*

Thank you for choosing Hines Ag Services, Inc.

We take pride in our work and service.

Spring Lake Improvement District

Detail Encumbrance Ledger - J

From 10/1/2022 Through 9/30/2023

<u>Vendor ID</u>	<u>Vendor Name</u>	<u>Original Encu...</u>	<u>Document N...</u>	<u>Transaction Description</u>	<u>Effective Date</u>	<u>Increase</u>	<u>Decrease</u>
COSTELLOB...		1521		Opening Balance		0.00	
	COSTELLO BROT...	1521	1521	FISHING DOCK BARK PARK	7/12/2023	20,950.00	
				Transaction Total		20,950.00	0.00
		Balance 1521				20,950.00	
Balance COS...	COSTELLO BROT...					20,950.00	
Report Opening/Current Balance						0.00	0.00
Report Transaction Totals						20,950.00	0.00
Report Current Balances						20,950.00	0.00
Report Difference						20,950.00	