

RESOLUTION 2024-01  
Budget Amendment FY 2024  
Wednesday, October 11, 2023

**WHEREAS**, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to the authority granted therein and;

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the District, adopted a Budget for fiscal year 2023-2024, and;

**WHEREAS**, Section 10.02.06 of the District Financial Policies directs the Administrator to prepare budget amendments, and;

**WHEREAS**, the Board desires to move funds according to the attached Exhibit "A"

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SPRING LAKE IMPROVEMENT DISTRICT THE FOLLOWING:

1. The Fiscal Year 2024 Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 11th day of September 2024 and shall be reflected in the fiscal year end 9-30-2024 Financial Statements and Audit Report of the District.

Spring Lake Improvement District

By: Kay Gorham  
Kay Gorham, Chairman

Attest:

By: Sue Dean  
Sue Dean, Secretary

EXHIBIT "A"

Add surplus funds from operating reserves to FY 2024 budget for FY 2023 purchase orders that will close in FY 2024 as follows:

|                                       |          |
|---------------------------------------|----------|
| Pump Rack (4 pumps for water plant)   | \$30,000 |
| Chart Recorder (for Wastewater Plant) | \$5,400  |

Add surplus funds from operating reserves to FY 2024 budget for increase in commercial insurance costs as follows:

|                 |          |
|-----------------|----------|
| General Fund    | \$22,000 |
| Water Fund      | \$20,000 |
| Lot Mowing Fund | \$3,500  |
| Wastewater Fund | \$12,000 |

Add surplus funds from Lot Mowing Reserves for Lot Mowing Damage Claim with Duke Energy \$6200