

RESOLUTION 2013-15
Fiscal Year 2013 Budget Amendment
Wednesday, November 13, 2013

WHEREAS, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida, pursuant to the authority granted therein and;

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the District, adopted a Budget for fiscal year 2012-2013, and;

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate expenses approved during the Fiscal Year, and;

WHEREAS, Section 10.02.06 of the District Financial Policies directs the Administrator to prepare such amendments.

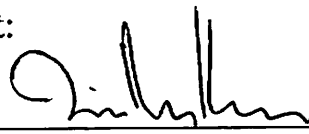
**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE SPRING LAKE IMPROVEMENT
DISTRICT THE FOLLOWING:**

1. The Fiscal Year 2013 Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 13th day of November, 2013 and be reflected in the monthly and fiscal year end 9-30-13 Financial Statements and Audit Report of the District.

Spring Lake Improvement District

By: 
Brian Acker, Chairman

Attest:

By: 
Tim McKenna , Secretary

Final Budget Amendment
As of September 30, 2013
General Fund

	Fund	GL Code	Department	Increase	Decrease
Salaries	001	513120	05	2,042.96	-
			01	-	2,042.96
FICA		513210	05	156.42	-
			01	-	156.42
Pension		513220	05	116.68	-
			01	-	116.68
Worker's Comp		513240	05	799.48	-
			01	-	799.48
Lease Vehicle		513440	05	615.11	-
Travel		513400	05	-	615.11
Training		513550	01	447.58	-
Survey's		538650		-	447.58
Insurance		513450	01	555.75	-
			02	68.75	-
			04	9.75	-
			05	9.75	-
Shop		538526	01	-	555.75
			02	-	68.75
			04	-	9.75
Pest Control		513344	05	-	9.75
Fuel		513525	01	4,486.02	-
			02	2,254.43	-
Vehicle Maint		538466	01	-	3,267.06
Pump Maint		538460	01	-	1,218.96
Park Maint		572460	02	-	2,254.43
Electric Pump		538430	01	3,124.57	-
Operating		538527	01	-	565.65
Shop		538526	01	-	482.15
Canal Rest		538465	01	-	1,622.41
Survey's		538650	01	-	447.58
Chemicals		537520	01	-	6.78
Survey's		538650	01	81.51	
SL Breeze		519410	05		81.51
Engineering		515310	01	5,813.50	-
R & R		513630	01	-	5,813.50
Capital Outlay		513600	05	2,813.39	-
R & R		513630	01	-	2,813.39
				<u>23,395.65</u>	<u>23,395.65</u>

Move \$14,000 from Operating Reserve to Renewal & Replacement Money Market Surplus FY 2013

Final Budget Amendment
 As of September 30, 2013
 Water Fund

	Fund	GL Code	Department	Increase	Decrease
Woker's Comp	401	513240	41	532.41	-
Health		513230		-	532.41
Fees	401	513491	41	719.96	-
Training		513550		-	719.96
Refuse	401	513343	41	11.55	-
Telephone		513415		601.42	-
Insurance		513450		292.50	-
Uniform		513527		121.54	-
Meter's		533635		67.47	-
Fuel		513525		-	1,094.48
				<u>2,346.85</u>	<u>2,346.85</u>

Move \$100,000 from Operating Reserve to Renewal & Replacement Money Market Surplus FY 2013

Final Budget Amendment
 As of September 30, 2013
 Lot Mowing Fund

	Fund	GL Code	Department	Increase	Decrease
Salaries	402	513120	42	4,848.82	-
FICA		513210		206.35	-
Pension		513220		712.29	-
Health		513230		324.51	-
Worker's Comp		513240		-	605.63
Unemployment		513251		-	1,747.00
Operating		538527		-	2,596.68
Office		513510		-	1,142.66
Insurance	402	513450	42	39.00	-
Shop		538526	42	-	39.00
Fuel	402	513525	42	1,563.80	-
Shop		538526		-	550.00
Vehicle Maint		538466		-	246.59
Lot Mow Maint		539460		-	767.21
				<u>7,694.77</u>	<u>7,694.77</u>

Move \$29,000 from Operating Reserve to Renewal & Replacement Money Market Surplus FY 2013

Spring Lake Improvement District
Statement of Revenues and Expenditures - P&L by Fund (Original Budget)
001 - General Fund
From 10/1/2012 Through 9/30/2013

	Current Year Actual	Current Period Budget - Original	YTD Budget Variance - Original	Percent of Budget
Income				
TAX ASSESSMENTS				
Drainage Assessments	886,547.92	990,651.00	(104,103.08)	89.49%
St Light Assessments	31,289.92	29,100.00	2,189.92	107.52%
Mosquito Assessment	10,429.93	8,514.00	1,915.93	122.50%
Parks Assessments	124,586.61	127,139.00	(2,552.39)	97.99%
Total TAX ASSESSMENTS	1,052,854.38	1,155,404.00	(102,549.62)	91.12%
BILLING				
Village I Parks Billing	945.23	0.00	945.23	0.00%
Mosquito on Water Bill	19,748.22	19,866.00	(117.78)	99.40%
St Lights on Water Bill	67,486.55	67,900.00	(413.45)	99.39%
County Right of Ways	4,353.00	4,353.00	0.00	100.00%
Total BILLING	92,533.00	92,119.00	414.00	100.45%
OTHER REVENUE SOURCES				
Misc Park Revenue	110.00	0.00	110.00	0.00%
Interest Income	3,023.80	2,000.00	1,023.80	151.19%
Building Lease	6,190.00	6,190.00	0.00	100.00%
Disposition of Fixed Assets	10,602.00	0.00	10,602.00	0.00%
Miscellaneous Income	10.00	0.00	10.00	0.00%
Surplus Funds Forward	0.00	51,500.00	(51,500.00)	0.00%
Total OTHER REVENUE SOURCES	19,935.80	59,690.00	(39,754.20)	33.40%
Total Income	1,165,323.18	1,307,213.00	(141,889.82)	89.15%
Expenses				
PERSONNEL				
Salaries	268,821.41	307,636.00	38,814.59	87.38%
FICA	20,564.84	23,534.00	2,969.16	87.38%
Pension	12,954.26	15,106.00	2,151.74	85.75%
Health Insurance	42,413.41	64,651.00	22,237.59	65.60%
Worker's Compensation	9,225.22	10,585.00	1,359.78	87.15%
Unemployment	0.00	8,464.00	8,464.00	0.00%
Total PERSONNEL	353,979.14	429,976.00	75,996.86	82.33%
MANAGEMENT				
Supervisor Fees	2,655.00	2,700.00	45.00	98.33%
Audit	9,892.50	9,900.00	7.50	99.92%
Travel	792.90	913.89	120.99	86.76%
Portal Hosting & Support	1,414.01	1,415.00	0.99	99.93%
Lease Vehicle	5,315.11	5,315.11	0.00	100.00%
Legal Advertising	163.15	450.00	286.85	36.25%
Planning & Development	500.00	500.00	0.00	100.00%
Memberships	1,020.00	3,000.00	1,980.00	34.00%
Training and Conferences	7,529.72	9,084.38	1,554.66	82.88%
Attorney	5,400.00	6,300.00	900.00	85.71%
Legal	3,173.91	4,000.00	826.09	79.34%
Engineering	43,725.50	43,725.50	0.00	100.00%
SL Breeze	4,000.00	4,962.49	962.49	80.60%
Surveys & Appraisals	4,186.35	4,186.35	0.00	100.00%
Total MANAGEMENT	89,768.15	96,452.72	6,684.57	93.07%
FEES				
Tax Collection Fees	31,343.80	60,500.00	29,156.20	51.80%

Spring Lake Improvement District
Statement of Revenues and Expenditures - P&L by Fund (Original Budget)
001 - General Fund
From 10/1/2012 Through 9/30/2013

	Current Year Actual	Current Period Budget - Original	YTD Budget Variance - Original	Percent of Budget
Recording Fees & Charges	140.00	1,000.00	860.00	14.00%
Total FEES	31,483.80	61,500.00	30,016.20	51.19%
OPERATING				
Computer Services	2,076.08	4,000.00	1,923.92	51.90%
Refuse Removal	810.00	810.00	0.00	100.00%
Pest Control	400.80	590.25	189.45	67.90%
Telephone	3,698.93	3,850.00	151.07	96.07%
Electric - Offices	2,907.21	2,925.00	17.79	99.39%
Equipment Lease	38,912.52	51,000.00	12,087.48	76.29%
Insurance	35,324.80	35,325.30	0.50	99.99%
Office Supplies	4,713.57	7,172.53	2,458.96	65.71%
Postage	728.03	1,250.00	521.97	58.24%
Fuel & Lubricants	27,780.21	29,240.45	1,460.24	95.00%
Uniform Rental	2,869.16	3,000.00	130.84	95.63%
Chemicals	22,704.20	24,993.22	2,289.02	90.84%
Electric - Pump Station	9,124.57	9,124.57	0.00	100.00%
Shop Tools and Supplies	5,317.09	5,883.60	566.51	90.37%
Operating Equipment	1,345.58	3,995.72	2,650.14	33.67%
Electric - St Lights	90,357.63	95,000.00	4,642.37	95.11%
Electric - Parks & Median Signs	2,503.95	4,000.00	1,496.05	62.59%
Total OPERATING	251,574.33	282,160.64	30,586.31	89.16%
MAINTENANCE				
Janitorial	1,064.15	1,800.00	735.85	59.11%
Building Maintenance	1,943.29	6,000.00	4,056.71	32.38%
Maintenance-Pump Station	1,143.14	1,281.04	137.90	89.23%
Canal Restoration	5,377.59	5,377.59	0.00	100.00%
Maintenance - Vehicle	2,957.21	4,732.94	1,775.73	62.48%
Maintenance-Parks	13,570.64	17,745.57	4,174.93	76.47%
Total MAINTENANCE	26,056.02	36,937.14	10,881.12	70.54%
CAPITAL OUTLAY				
Capital Outlay	18,129.49	25,813.39	7,683.90	70.23%
Land Acquisition	162,929.93	163,000.00	70.07	99.95%
Total CAPITAL OUTLAY	181,059.42	188,813.39	7,753.97	95.89%
DEBT SERVICE				
Debt Principle - Waldron	74,233.19	75,000.00	766.81	98.97%
Debt Principle - HIB	67,575.06	68,000.00	424.94	99.37%
Debt Interest - Waldron	16,560.39	17,000.00	439.61	97.41%
Debt Interest - HIB	29,496.37	30,000.00	503.63	98.32%
Total DEBT SERVICE	187,865.01	190,000.00	2,134.99	98.88%
RENEWAL & REPLACEMENT				
Renewal & Replacement	6,957.00	21,373.11	14,416.11	32.55%
Total RENEWAL & REPLACEMENT	6,957.00	21,373.11	14,416.11	32.55%
Total Expenses	1,128,742.87	1,307,213.00	178,470.13	86.35%
Net Income	36,580.31	0.00	36,580.31	0.00%

Spring Lake Improvement District
Statement of Revenues and Expenditures - P&L by Fund (Original Budget)
401 - Water Fund
From 10/1/2012 Through 9/30/2013

	Current Year Actual	Current Period Budget - Original	YTD Budget Variance - Original	Percent of Budget
Income				
BILLING				
Water Revenue	558,426.16	572,000.00	(13,573.84)	97.62%
Meter Fees	405.00	0.00	405.00	0.00%
Backflow Fees	150.00	0.00	150.00	0.00%
Total BILLING	558,981.16	572,000.00	(13,018.84)	97.72%
OTHER REVENUE SOURCES				
Interest Income	8,076.77	4,000.00	4,076.77	201.91%
Miscellaneous Income	9,822.17	8,000.00	1,822.17	122.77%
Total OTHER REVENUE SOURCES	17,898.94	12,000.00	5,898.94	149.16%
Total Income	576,880.10	584,000.00	(7,119.90)	98.78%
Expenses				
PERSONNEL				
Salaries	167,088.53	177,265.00	10,176.47	94.25%
FICA	12,957.02	13,561.00	603.98	95.54%
Pension	8,407.15	8,896.00	488.85	94.50%
Health Insurance	23,843.60	32,917.59	9,073.99	72.43%
Worker's Compensation	5,812.41	5,812.41	0.00	100.00%
Unemployment	0.00	4,788.00	4,788.00	0.00%
Total PERSONNEL	218,108.71	243,240.00	25,131.29	89.67%
MANAGEMENT				
Supervisor Fees	2,065.00	2,100.00	35.00	98.33%
Audit	4,946.25	5,750.00	803.75	86.02%
Legal Advertising	26.95	350.00	323.05	7.70%
Memberships	1,011.00	1,500.00	489.00	67.40%
Training and Conferences	3,057.60	4,280.04	1,222.44	71.43%
Attorney	4,200.00	4,900.00	700.00	85.71%
Engineering	0.00	5,000.00	5,000.00	0.00%
Total MANAGEMENT	15,306.80	23,880.04	8,573.24	64.10%
FEES				
Recording Fees & Charges	4,719.96	4,719.96	0.00	100.00%
Total FEES	4,719.96	4,719.96	0.00	100.00%
OPERATING				
Computer Services	7,148.35	7,500.00	351.65	95.31%
Refuse Removal	641.55	641.55	0.00	100.00%
Pest Control	133.60	200.00	66.40	66.80%
Telephone	5,051.42	5,051.42	0.00	100.00%
Electric - Offices	2,261.16	2,275.00	13.84	99.39%
Insurance	16,056.73	16,056.73	0.00	100.00%
Office Supplies	4,500.06	5,600.00	1,099.94	80.35%
Postage	3,790.91	5,000.00	1,209.09	75.81%
Fuel & Lubricants	5,745.31	6,405.52	660.21	89.69%
Uniform Rental	1,121.54	1,121.54	0.00	100.00%
Potable Water Quality	1,426.00	3,000.00	1,574.00	47.53%
Electric - Water Plant	11,332.88	14,000.00	2,667.12	80.94%
Building Lease	6,190.00	6,190.00	0.00	100.00%
Maintenance-Water Distribution	19,573.94	20,000.00	426.06	97.86%
Hydrant Testing	0.00	10,000.00	10,000.00	0.00%
Meter Costs	1,067.47	1,067.47	0.00	100.00%

Spring Lake Improvement District
Statement of Revenues and Expenditures - P&L by Fund (Original Budget)
401 - Water Fund
From 10/1/2012 Through 9/30/2013

	Current Year Actual	Current Period Budget - Original	YTD Budget Variance - Original	Percent of Budget
Chemicals	15,441.19	20,000.00	4,558.81	77.20%
Shop Tools and Supplies	3,518.91	4,200.00	681.09	83.78%
Operating Equipment	796.51	2,168.77	1,372.26	36.72%
Total OPERATING	105,797.53	130,478.00	24,680.47	81.08%
MAINTENANCE				
Janitorial	206.80	600.00	393.20	34.46%
Building Maintenance	323.72	4,000.00	3,676.28	8.09%
Maintenance-Water Plant	5,515.73	20,000.00	14,484.27	27.57%
Maintenance - Vehicle	2,855.90	3,500.00	644.10	81.59%
Total MAINTENANCE	8,902.15	28,100.00	19,197.85	31.68%
CAPITAL OUTLAY				
Capital Outlay	0.00	34,482.00	34,482.00	0.00%
Total CAPITAL OUTLAY	0.00	34,482.00	34,482.00	0.00%
RENEWAL & REPLACEMENT				
Renewal & Replacement	0.00	100,000.00	100,000.00	0.00%
Total RENEWAL & REPLACEMENT	0.00	100,000.00	100,000.00	0.00%
CONTRACTURAL SERVICES				
Contractural Services	2,850.00	4,000.00	1,150.00	71.25%
Total CONTRACTURAL SERVICES	2,850.00	4,000.00	1,150.00	71.25%
OTHER				
Cross Connection Control	15,048.00	15,100.00	52.00	99.65%
Depreciation Expense	127,244.18	0.00	(127,244.18)	0.00%
Total OTHER	142,292.18	15,100.00	(127,192.18)	942.33%
Total Expenses	497,977.33	584,000.00	86,022.67	85.27%
Net Income	78,902.77	0.00	78,902.77	0.00%

Spring Lake Improvement District
Statement of Revenues and Expenditures - P&L by Fund (Original Budget)
402 - Lot Mowing Fund
From 10/1/2012 Through 9/30/2013

	Current Year Actual	Current Period Budget - Original	YTD Budget Variance - Original	Percent of Budget
Income				
BILLING				
Lot Mowing Assessments	185,820.30	192,335.00	(6,514.70)	96.61%
Lot Mow Billing	8,272.10	0.00	8,272.10	0.00%
Total BILLING	<u>194,092.40</u>	<u>192,335.00</u>	<u>1,757.40</u>	<u>100.91%</u>
OTHER REVENUE SOURCES				
Interest Income	568.11	250.00	318.11	227.24%
Total OTHER REVENUE SOURCES	<u>568.11</u>	<u>250.00</u>	<u>318.11</u>	<u>227.24%</u>
Total Income	<u>194,660.51</u>	<u>192,585.00</u>	<u>2,075.51</u>	<u>101.08%</u>
Expenses				
PERSONNEL				
Salaries	69,357.82	69,357.82	0.00	100.00%
FICA	5,141.35	5,141.35	0.00	100.00%
Pension	2,752.29	2,752.29	0.00	100.00%
Health Insurance	12,939.51	12,939.51	0.00	100.00%
Worker's Compensation	2,306.37	2,306.37	0.00	100.00%
Total PERSONNEL	<u>92,497.34</u>	<u>92,497.34</u>	<u>0.00</u>	<u>100.00%</u>
MANAGEMENT				
Supervisor Fees	1,180.00	1,200.00	20.00	98.33%
Audit	4,946.25	5,750.00	803.75	86.02%
Legal Advertising	15.40	200.00	184.60	7.70%
Training and Conferences	12.58	1,000.00	987.42	1.25%
Attorney	2,400.00	2,800.00	400.00	85.71%
Total MANAGEMENT	<u>8,554.23</u>	<u>10,950.00</u>	<u>2,395.77</u>	<u>78.12%</u>
FEES				
Tax Collection Fees	5,574.11	13,000.00	7,425.89	42.87%
Recording Fees & Charges	1,156.00	2,000.00	844.00	57.80%
Total FEES	<u>6,730.11</u>	<u>15,000.00</u>	<u>8,269.89</u>	<u>44.87%</u>
OPERATING				
Computer Services	792.65	1,000.00	207.35	79.26%
Refuse Removal	360.00	360.00	0.00	100.00%
Pest Control	133.60	200.00	66.40	66.80%
Telephone	1,335.68	1,400.00	64.32	95.40%
Electric - Offices	1,292.10	1,300.00	7.90	99.39%
Insurance	2,140.90	2,140.90	0.00	100.00%
Office Supplies	1,913.68	2,057.34	143.66	93.01%
Postage	153.25	500.00	346.75	30.65%
Fuel & Lubricants	21,563.80	21,563.80	0.00	100.00%
Uniform Rental	970.44	1,000.00	29.56	97.04%
Shop Tools and Supplies	2,206.88	2,211.00	4.12	99.81%
Operating Equipment	292.42	292.42	0.00	100.00%
Total OPERATING	<u>33,155.40</u>	<u>34,025.46</u>	<u>870.06</u>	<u>97.44%</u>
MAINTENANCE				
Janitorial	206.80	600.00	393.20	34.46%
Maintenance - Vehicle	1,234.04	1,253.41	19.37	98.45%
Maintenance-Lot Mowing	9,232.79	9,232.79	0.00	100.00%
Total MAINTENANCE	<u>10,673.63</u>	<u>11,086.20</u>	<u>412.57</u>	<u>96.28%</u>
RENEWAL & REPLACEMENT				
Renewal & Replacement	0.00	29,026.00	29,026.00	0.00%

Spring Lake Improvement District
Statement of Revenues and Expenditures - P&L by Fund (Original Budget)
402 - Lot Mowing Fund
From 10/1/2012 Through 9/30/2013

	<u>Current Year Actual</u>	<u>Current Period Budget - Original</u>	<u>YTD Budget Variance - Original</u>	<u>Percent of Budget</u>
Total RENEWAL & REPLACEMENT	0.00	29,026.00	29,026.00	0.00%
OTHER				
Depreciation Expense	23,184.24	0.00	(23,184.24)	0.00%
Total OTHER	23,184.24	0.00	(23,184.24)	0.00%
Total Expenses	174,794.95	192,585.00	17,790.05	90.76%
Net Income	<u>19,865.56</u>	<u>0.00</u>	<u>19,865.56</u>	<u>0.00%</u>