

RESOLUTION 2023-01

UTILITY RATES AND FEES

WHEREAS, the Spring Lake Improvement District (hereinafter "District") was created by the Florida Legislature and codified in Chapter 1971-669, Laws of Florida, as amended by Chapter 2005-342, Laws of Florida, as amended by Chapter 2012-264, Laws of Florida and;

WHEREAS, Chapter 298 of the Florida Statutes authorizes the Board of Supervisors, hereinafter referred to as the "Board," of the Spring Lake Improvement District, hereinafter referred to as the "District," to prescribe and establish policies and procedures for the district and;

WHEREAS, the District has acquired State Revolving Fund (SRF) loans from the Florida Department of Environmental Protection (FDEP) and;

WHEREAS, the FDEP/SRF loan agreement requires that the district shall have adequate reserves for loan payments and;

WHEREAS, the district engages Florida Rural Water Association (FRWA), thru FDEP, to conduct a required Fiscal Sustainability Plan for utility rates and fees and;

WHEREAS, district Administration updates all development and usage data for the plan to FRWA on a yearly basis and;

WHEREAS, the district Board has the legal responsibility to abide by the FDEP loan agreement and establish satisfactory reserves and utility rates and fees and;

WHEREAS, the board has reviewed and discussed this Resolution at a Public Hearing at the Annual Landowners Meeting on November 9, 2022.

NOW, THEREFORE, BE IT RESOLVED THE DISTRICT BOARD SHALL ADOPT THE RECOMMENDED FRWA FISCAL SUSTAINABILITY PLAN AND YEARLY UPDATES UNLESS A SUPER MAJORITY (4) OF THE SUPERVISORS CHOOSE TO MODIFY OR REVISE THE RATES AND FEES AT A DULY NOTIFIED PUBLIC HEARING. BE IT FURTHER RESOLVED THAT REVOKING THIS RESOLUTION SHALL TAKE A SUPER MAJORITY (4) VOTE AT A DULY NOTIFIED PUBLIC HEARING

This Resolution shall become effective this 9th day of November 2022

Attest:

By: _____
Kay Gorham, Secretary

Spring Lake Improvement District

By: _____
Tim McKenna, Chairman